

# EPA to roll out \$5.5 billion in WIFIA loans

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EPA announced ([https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt\\_vKtDUqz4-PCDOAinvqH89r3M4dQ\\_u8LSlgMTcTBu1gixdRiz-Skv9stlkC7WheAobYgZ62\\_DZ2EEAEEmwJBHYmnQEtNUaOMHnG7nu9qFgGWc3xxZ6b5aapyDicVt92AvuBqYdVHfQ2le0hxRN2DMn0Tg\\_gxQzA2WOSdcQRDUwr9LFVrsdo3SOquXQYDHhcZpnxYgV8VAROCOZa5DEpn5TtNXSPdui6S\\_jLDA\\_lo4VE%3D&c=JQEgY\\_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6\\_0GWSyIGrtjVuT4I](https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt_vKtDUqz4-PCDOAinvqH89r3M4dQ_u8LSlgMTcTBu1gixdRiz-Skv9stlkC7WheAobYgZ62_DZ2EEAEEmwJBHYmnQEtNUaOMHnG7nu9qFgGWc3xxZ6b5aapyDicVt92AvuBqYdVHfQ2le0hxRN2DMn0Tg_gxQzA2WOSdcQRDUwr9LFVrsdo3SOquXQYDHhcZpnxYgV8VAROCOZa5DEpn5TtNXSPdui6S_jLDA_lo4VE%3D&c=JQEgY_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6_0GWSyIGrtjVuT4I)) last week that it will have \$5.5 billion in loans available through its Water Infrastructure Finance and Innovation Act (WIFIA) ([https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt\\_vKtDUqz4-PCDOAinvqH89r3AqCeTWWeCG4M0Z7QLUfr3m0TGKawsM85Z478x5QCq\\_REI\\_QhiQqs7A\\_wk52FdaC-3yyMaHkkl0h2mU9kOluiGy6p0mBG6805KNY2ToV953P&c=JQEgY\\_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6\\_0GWSyIGrtjVuT4I](https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt_vKtDUqz4-PCDOAinvqH89r3AqCeTWWeCG4M0Z7QLUfr3m0TGKawsM85Z478x5QCq_REI_QhiQqs7A_wk52FdaC-3yyMaHkkl0h2mU9kOluiGy6p0mBG6805KNY2ToV953P&c=JQEgY_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6_0GWSyIGrtjVuT4I)) program for the 2022 fiscal year. Another \$1 billion will be available through the State infrastructure financing authority WIFIA (SWIFIA) ([https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt\\_vKtDUqz4-PCDOAinvqH89r3B1URTwwyv7GGVv1AqqZCE50kaEnXh4WW-zrmDVarYJgygYm88odnfZ3brua8eDE9PBOro-m33T\\_jhBW5S\\_feWNmgZPPYUo3fdgU-n25EG-7iUHsexTMecw%3D&c=JQEgY\\_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6\\_0GWSyIGrtjVuT4I](https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt_vKtDUqz4-PCDOAinvqH89r3B1URTwwyv7GGVv1AqqZCE50kaEnXh4WW-zrmDVarYJgygYm88odnfZ3brua8eDE9PBOro-m33T_jhBW5S_feWNmgZPPYUo3fdgU-n25EG-7iUHsexTMecw%3D&c=JQEgY_cZOxniqFDQVoNDwbCtEbkMObkBdukfBYShswrlO6oESwZFW%3D%3D&ch=hPWqoKwG7YQJROyzpZp6_0GWSyIGrtjVuT4I)) program for state infrastructure financing authorities.

In its announcement (<https://www.govinfo.gov/content/pkg/FR-2022-06-17/html/2022-12987.htm>), EPA noted it is changing the way it accepts letters of interest ([https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt\\_vKtDUqz4-PCDOAinvqH89r3B1URTwwyv7GOLcGkXV8DSFTle732jzH7vVv7PT\\_O7x4Rm9rkHUyr18BuT4KkxJzbwOD52\\_KY8pcAw7rGfpiWMBW5Xwd9TC5HbOCNbf5C](https://r20.rs6.net/tn.jsp?f=001CB0pVt-HNPHqj8SkR9Jj1pTm1VdGt_vKtDUqz4-PCDOAinvqH89r3B1URTwwyv7GOLcGkXV8DSFTle732jzH7vVv7PT_O7x4Rm9rkHUyr18BuT4KkxJzbwOD52_KY8pcAw7rGfpiWMBW5Xwd9TC5HbOCNbf5C)) from prospective borrowers. Prospective borrowers now may submit letters of interest on a rolling basis any time on or after September 6 until all funds are expended.

This process differs from how EPA accepted letters of interest in the past. Typically, agencies would submit letters of interest and be invited in one announcement to move to the next step in the application process. In its notice, EPA stated that the new “rolling selection process allows EPA to provide year-round access to WIFIA funding and quicker selection decisions to prospective borrowers.”

EPA also emphasized that this round of funding will prioritize funding in four areas:

- Increasing investment in economically stressed communities;
- Making rapid progress on lead service line replacement;
- Addressing PFAS and emerging contaminants; and
- Supporting one water innovation and resilience.

Learn more about WIFIA, register for upcoming webinars (<https://www.epa.gov/wifia/wifia-webinars>) on funding opportunities, and see how to apply here (<https://www.epa.gov/wifia>).

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